

# AITRI Regional Workshop on Supervisory Implications of IFRS 17, Insurance Contracts

Date: 16 - 19 July 2024

Time: 9.00 am - 5.00 pm

Venue: Sasana Kijang, Bank Negara Malaysia

Organised by:



The ASEAN Insurance Training and Research Institute

Supported by:



BANK NEGARA MALAYSIA  
CENTRAL BANK OF MALAYSIA



access to insurance initiative

## OBJECTIVES

The introduction of IFRS 17 will lead to significant changes across the business. The workshop sessions will help to:

Provide participants with the latest major findings from implementation projects to date. Align key stakeholders across the main business units on the technical aspects of reporting under a new standard.

Ensure that key stakeholders are making decisions based on a sound understanding of the IFRS 17 principles.

## WORKSHOP CONTENTS\*

- Background, Objectives and Design Features of IFRS 17
  - Introduction of The Participating Authority
  - Presentation and Disclosure: Financial Statements - Presentation and Disclosure Requirements of IFRS (IAS 1, IAS 34, and IFRS 17)
  - Real World Challenges
  - Benefits of Aligning Regulatory Reporting and Prudential/Capital Framework with IFRS 17/ IFRS 9
  - Risk Based Capital Design Using IFRS 17 As the Liability Basis
  - Adapting Supervisory Processes for IFRS 17 – Project Planning and Management
- \*subject to changes

## TARGET AUDIENCE

Junior to Middle-level officials from the Regulatory and Supervisory Agencies involved in the regulation and Supervision of Insurance are invited to participate in this programme.

## PROGRAMME FEE

AITRI Member: Complimentary - 3 seats per country

Non ASEAN Members: USD750 per person

## SPEAKER'S PROFILE



Michelle Chong Tai-Bell provides policy advice implementation support and training to financial sector regulators on the impact and needed responses to actuarial, accounting and regulatory change. She assists regulatory authorities to strengthen institutional arrangements, improve risk-based supervision and realize effective cross-border supervision, in compliance with International Standards. Her recent focus has been on IFRS 17 implementation for regulatory purposes, including assisting insurance supervisors to adapt capital adequacy frameworks. Since 2018, on behalf of inter alia the Monetary and Capital Markets Department of the IMF and the Toronto Centre, she has carried out on-site assignments dealing with IFRS 17 with various emerging and developing market regulators.

Prior to this assignment, Mrs. Chong Tai-Bell led the division supervising the banking, insurance and occupational pension sectors in the Central Bank of Trinidad and Tobago. She was a member of the Executive, Financial Stability and Budget committees reporting to the Governor. Before taking on this role, she acted as the Bank's Chief Actuary from 2013-2015.

Mrs. Chong Tai-Bell has held executive roles in the Caribbean private sector leading corporate actuarial teams and founded and successfully built an actuarial consulting business from the ground up. Directorships held include Government representative on the National Insurance Board of Trinidad and Tobago (2013-2014) as well as a member of the Board of Directors of the Deposit Insurance Corporation of Trinidad and Tobago (1997-2003).

She is a graduate of the University of Western Ontario (1982), a Fellow of the Society of Actuaries, USA and a member and past president of the Caribbean Actuarial Association (CAA).

## CONTACT US

If you have any queries or require additional information concerning the workshop, please reach out to:

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